

Resolution approving the creation of an incentive district as proposed by the City of Upper Arlington; and waiving any statutory notice period.

(Economic Development and Planning)

WHEREAS, the City of Upper Arlington (the "City") has proposed the creation of an incentive district pursuant to Ohio Revised Code Section 5709.40(C) with respect to a proposed redevelopment located near the intersection of Wellesley Drive and Lane Avenue, with the general area to be covered by such incentive district depicted in Exhibit A to this Resolution (the "Project Site"); and

WHEREAS, the current use of the majority of the Project Site is such that the property does not generate real property taxes for the County or other taxing units, and the proposed redevelopment will result in long-term growth in real property values, the creation of jobs, and the generation of new sales and income tax revenues; and

WHEREAS, accordingly, the Board supports creation by the City of the proposed incentive district with respect to the Project Site and the exemption from real property taxes of 100% of the value of the improvements located in the incentive district for a period of up to thirty (30) years.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF FRANKLIN COUNTY, OHIO THAT:

Section 1. This Board hereby supports and approves the creation by the City of Upper Arlington of the proposed incentive district with respect to all or a portion of the Project Site and the exemption from real property taxes of 100% of the value of the improvements located in the incentive district for a period of up to thirty (30) years, and waives any objection thereto, in consideration of jobs to be created and tax revenues generated from the proposed redevelopment of the Project Site.

Section 2. In accordance with Ohio Revised Code Section 5709.40(E), and the Board waives all other rights of compensation in connection with the creation of the incentive district.

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Section 3. This Board hereby waives any notice requirements contained in Ohio Revised Code Section 5709.40 or other statute with respect to the creation of the incentive district.

Section 4. The Clerk of the Board he and she is hereby authorized and directed to certify copies of this Resolution to Upper Arlington City Manager Theodore Staton and Upper Arlington City Attorney Jeanine Hummer, Esq.

Section 5. It is hereby found and determined that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 6. This Resolution shall take effect and be in force from and immediately after its passage.

Prepared by: Curtiss L. Williams, Sr.